



Registered Office:
1/1 Culverlands Street
Heidelberg West VIC 3081
AUSTRALIA

MIKOH Corporation Limited
Incorporated in Australia
A.C.N. 003 218 862

Telephone: +61 (0)3 9458 2075

Facsimile: +61 (0)3 9458 2104

Website:
www.mikoh.com

Announcement to Australian Securities Exchange Limited

MIKOH Books Maiden Thailand Electronic Vehicle Registration Order

10 May 2010

In summary:

- MIKOH has received the opening purchase order from the Thailand Electronic Vehicle Registration contract announced in March 2010.
- This first order is valued at US\$1.75 million, which represents a US\$300,000 increase compared to the initial order forecast.
- This order represents the first in a series of purchase orders expected to realise at least US\$25 million within the next three years.

Global securities solutions provider MIKOH Corporation Limited is pleased to announce it has received a US\$1.75 million purchase order, the initial portion of the agreement to deliver a complete Electronic Vehicle Registration (EVR) system solution to Thailand. This five-year agreement with a five-year option is expected to generate revenue exceeding US\$25 million within the first three years.

A detailed overview of the transaction released to the Australian Securities Exchange on 17 March 2010 originally estimated this initial amount to be US\$1.45 million.

MIKOH CEO Dr. Paul Scully-Power said that this increase would see more RFID vehicle read points installed on Thai roadways in the early phases of the project.

MIKOH has partnered with two regionally-based Thai companies for this major EVR project. Konlakorn is the lead partner and holder of the Government ten-year contract, and is responsible for financial backing, government liaison, and administration of the EVR infrastructure. Somapa Information Technology Company is the system integration partner who will work closely with MIKOH to deploy a functional working EVR system from 2010 to meet the needs of Thailand's Department of Land Transport.



MIKOH Smart&Secure™ patented RFID tags guarantee a one-to-one relationship between the RFID tag and the vehicle. Any attempt to remove a MIKOH Smart&Secure™ tag renders it permanently and irrevocably disabled.

MIKOH will leverage the Thailand success into strong Automatic Vehicle Identification (AVI) and EVR business pipelines to build robust forward orders for the Company's tamper indicating security seals and secure asset tracking product lines.

About MIKOH:

MIKOH is a world-leading provider and innovator of:

- Custom security system solutions using its end-to-end authentication and tamper detection products and technologies, and
- Variable data printing products and technologies, including secure printers, unique smart-control software, supplies and finished labels, all designed to identify genuine products.

MIKOH focuses on security solutions for Automatic Vehicle Identification (AVI); secure asset tracking (objects, containers and vehicles); digital marking (seals, labels and markings); and secure network online identification (biometric authentication) thereby enhancing corporate and national security.

Founded in 1993, MIKOH's system-level solutions and patented technologies protect the physical and data assets of over 140 government and commercial organisations worldwide.

MIKOH Corporation Limited has its Headquarters in Melbourne, Australia, with offices in Sydney and Singapore. MIKOH Corporation (US) has its Headquarters in McLean VA, with offices in New York and Silicon Valley.

For more information, visit the company's website at www.MIKOH.com.